AMENDMENTS TO THE SPECIFICATION:

Please add the following paragraph on page 1, after line 1:

This application is the US national phase of international application of PCT/JP03/07832 filed 19 June 2003 which claims priority of JP 2002-182759 filed June 24, 2002; JP 2002-208637 filed July 17, 2002; and 2003-155221 filed May 30, 2003, the entire contents of which are hereby incorporated by reference.

Please amend the paragraph beginning at page 29, line 14, as follows:

Also in the present embodiment, fan 115 is inclined with respect to exhaust vent 106 such that the direction indicated by arrow 146 shown in Fig. 15 as the direction in which the air blown out from fan 115 flows and the direction indicated by arrow 147 shown in Fig. 15 as the direction in which the air exhausted from exhaust vent 106 flows form an acute angle.

Please amend the paragraph beginning at page 29, line 19, as follows:

According to a cooling structure of outdoor-installed power conditioner 101 formed as described above, since the direction indicated by arrow 146 as the direction in which the air blown out from fan 115 flows and the direction indicated by arrow 147 as the direction in which the air exhausted from exhaust vent 106 flows form an acute angle, the air blown out from fan 115 is efficiently exhausted from exhaust vent 106 out of outer case 102. In addition, by means of intake guide 133 provided on waterproof cover 111, outside cool air is efficiently guided from intake vent 105 into heat sink 113. Further, by means of exhaust guide 139 provided within a space formed by-mounting plate 3 exhaust channel forming member 103, the air exhausted from the first exhaust vent 106 is efficiently guided to the second exhaust vent-7 107. For these reasons, an increase in the temperature of power converter 114 can be suppressed by efficiently circulating air for cooling within outdoor-installed power conditioner 101 and performing forced air cooling of power converter 114.